

Magdalena Rola-Janicka

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ACADEMIC EMPLOYMENT

Imperial College London <i>Assistant Professor of Finance, Business School</i>	2023-
Tilburg University <i>Assistant Professor, Department of Finance</i>	2020-2023

EDUCATION

University of Amsterdam	<i>PhD Candidate</i>	2016-2020
University of Pennsylvania	<i>Visiting PhD student</i>	Spring 2019
CEMFI Madrid	<i>Visiting PhD student</i>	Fall 2017
Tinbergen Institute	<i>MPhil in Economics</i>	2014-2016
University of Amsterdam	<i>Economics and Business (BSc)</i>	2010-2013
University of Hong Kong	<i>Exchange student</i>	Spring 2013

PUBLICATIONS

“The Good, the Bad and the Missed Boom” with Enrico Perotti
The Review of Financial Studies 35 (2022) 5025–5056

“On the Interaction Between Different Bank Liquidity Requirements” with Markus Behn and Renzo Corrias,
ECB Macroeprudential Bulletin, nr 9. October 2019

WORKING PAPERS

“Voting on Public Goods: Citizens vs. Shareholders”
with Robin Döttling, Doron Levit and Nadya Malenko

“Too Levered for Pigou: A Model of Environmental and Financial Regulation”
with Robin Döttling
Accepted at the Journal of Financial Economics

“The Political Economy of Prudential Regulation”

“To Be Bribed or Lobbied: Political Control or Regulation”
with Enrico Perotti and Marcel Vorage

AFFILIATIONS

Member of Finance Theory Group	2020-
Research Affiliate CEPR	2024-

AWARDS, FELLOWSHIPS AND MEMBERSHIPS

John L. Weinberg/IRRCI 2025 Research Paper Award	2025
ECB Lamfalussy Fellowship	2022
Best Job Market Paper in Finance Theory Award, awarded by Finance Theory Group	2020
Finalist of the ECB Young Economist Competition 2020	2020

Junior Fellow at the Amsterdam Center for Risk and Macro-Finance	2016-2020
Tinbergen Institute Merit-Based Scholarship	2014-2016

PRESENTATIONS

2025

Einaudi Institute for Economics and Finance, ABFER Annual Conference (scheduled), Bocconi-CEPR Finance Conference in “Banking and Corporate Finance” (scheduled), ABS Climate Finance Conference (scheduled)

2024

University of Bristol, European Winter Finance Summit, University of Cyprus, University of Vienna, University of Luxembourg, University of Ghent, Duke Fuqua Business School, London Business School, Holden Conference, WE_ARE Webinar, ESSEC, Vienna GSF

2023

Imperial College London, FTWebinar, Bank of Spain, HEC Paris, University of Bonn, Finance Theory Group Spring Meeting 2023, Católica Porto Business School, TI Jamboree

2022

Toulouse School of Economics, FTG Spring Meeting, FIRS, HU Berlin, Barcelona Summer Forum, Vienna Festival of Finance Theory, Oxford Saïd – Risk Center at ETH Zürich Macro-finance Conference, Stanford Institute for Theoretical Economics, IWH Halle, HEC Conference on Banking in the Age of Challenges, Bureau of Economic Analysis

2021

INSEAD, Swiss Winter Conference on Financial Intermediation “Lenzerheide”, OxFIT, 7th FIN FIRE Workshop on “Challenges to Financial Stability”, Workshop on Financial Intermediation and Corporate Debt Markets at Bundesbank, CEPR Advanced Forum in Financial Economics, European Banking Center Workshop

2020

University of Tilburg, Bonn University, ECB DG Research, KU Leuven, Queen Mary University of London, Bank of England, Sveriges Riksbank, University of Bristol, European Economic Association 2020, Southern Finance Association, ECB Young Economist Competition (poster)

2017-2019

University of Pennsylvania Macro Lunch Seminar, Tinbergen Institute PhD Jamboree, Workshop in Monetary and Financial Macroeconomics in Hamburg, 7th International PhD Meeting in Economics, University of Amsterdam PhD Seminar, Tinbergen Institute PhD Lunch Seminar, 5th HEC Paris Finance PhD Workshop; Bordeaux Workshop in International Economics and Finance; 3rd Contemporary Issues in Banking Conference; Knut Wicksell Conference on Financial Intermediation, Econometric Society Winter Meeting; Vrije Universiteit Amsterdam, DNB Annual Research Conference, German Finance Association Conference, Tilburg University PhD Seminar, University of Bonn, CEMFI Madrid PhD Seminar, University of Amsterdam PhD Seminar, Tinbergen Institute PhD Lunch Seminar

OTHER PROFESSIONAL ACTIVITIES

Referee service: American Economic Review, Journal of Finance, Review of Financial Studies, Management Science, Journal of Corporate Finance, Journal of Banking and Finance, Economic Letters, Economic Inquiry, International Review of Finance

Organizing committee: CEPR-Stigler Centre Political Economy of Finance Conference Series, PolEconFin platform, London FIT workshops, UK Women in Finance, Banking Theory Brownbag Series

Program committee: 2023, 2024 Conference of Financial Intermediation Research Society (FIRS), 2024 Conference of Western Finance Association (WFA), 2nd and 3rd Aarhus Workshop on Strategic Interaction in Corporate Finance, CEPR-ESSEC-Luxembourg conference on Sustainable Financial Intermediation Luxembourg 2024 and 2025, 2024 Midwest Finance Association (MFA)

Local scientific committee: 2023 Annual Meeting of European Finance Association (EFA)

RELATED WORK EXPERIENCE

European Central Bank

PhD Trainee

Frankfurt, Germany

Spring & Summer 2018

Polish Central Bank

Research Assistant

Warsaw, Poland

Fall 2015

World Bank

Research Assistant

Warsaw, Poland

2013 –2014

LANGUAGES

Polish (native), English (fluent), Dutch (basic)

DISCUSSIONS

2025

BIS-CEPR-Gerzensee-SFI Conference on Financial Intermediation

“Rules versus Disclosure: Prudential Regulation and Market Discipline” by William Fuchs (UT Austin), Satoshi Fukuda (Bocconi University) and Daniel Neuhann (UT Austin)

2024

American Finance Association Annual Meeting (AFA)

"Shareholder voting" by Andrey Malenko (Boston College) and Nadya Malenko (Boston College)

UK Women in Finance Warwick Workshop

"Does Land Affect Stock Return Volatility” by Yun Liu (University of York)

SGFIN Annual Research Conference on Sustainability

“Check the Box: Does Information on the Existence of Public Climate Disclosure Reduce Federal Suppliers’ Emissions?” by Shushu Jiang (National University of Singapore) and Rachel Zhang (National University of Singapore)

Climate and Biodiversity Conference

“Green Capital Requirements” by Martin Oehmke (London School of Economics) and Markus Opp (Stockholm School of Economics)

Financial Intermediation Research Society (FIRS)

“Political Preference and Financial Market Equilibrium” by Youchang Wu (University of Oregon) and Josef Zechner (Vienna University of Economics and Business)

European Finance Association (EFA)

“Polarization Purpose and Profit” by Daniel Ferreira (London School of Economics) and Radoslaw Nikolowa (Queen Mary University London)

OxFIT

“Common Deposit Insurance, Cross-Border Banks and Welfare” Gyöngyi Loranth (University of Vienna), Anatoli Segura (Banca d’Italia), Jing Zeng (University of Bonn)

2023

LUISS Finance Workshop

“A Corporate Finance Perspective on Environmental Policy” by Florian Heider (Leibniz Institute SAFE Frankfurt) and Roman Inderst (Goethe University Frankfurt)

Erasmus Corporate Governance Conference

“Sustainable Organizations” by Thomas Geelen (Copenhagen Business School), Jakub Hajda (HEC Montréal), and Jan Starmans (Stockholm School of Economics)

China International Conference in Finance

“Sustainable finance under regulation” by Shiyang Huang (The University of Hong Kong) and Alexandr Kopytov (The University of Hong Kong)

European Finance Association Annual Meeting (EFA)

“Reducing Carbon using Regulatory and Financial Market Tools” by Franklin Allen (Imperial College London), Adelina Barbalau (University of Alberta) and Federica Zeni (World Bank)

2022

11th EBC Network Conference

“Fragility of Safe Asset Markets” by Thomas Eisenbach (New York Fed) and Gregory Phelan (Williams College)

1st University of Luxembourg Conference on Sustainable Finance

“Sustainable Investing and Public Goods Provision” by Ilaria Piatti (Queen Mary University of London), Joel Shapiro (University of Oxford) and Xuan Wang (VU Amsterdam)

European Finance Association Annual Meeting (EFA)

“Government Loan Guarantees, Market Liquidity, and Lending Standards” by Martin Kuncl (Bank of Canada) and Ahnert Toni (European Central Bank)

European Commission Annual Research Conference

“Financing the low-carbon transition: the impact of financial frictions on clean investment” by Hendrik Schuldt and Kai Lessmann (Potsdam Institute for Climate Impact Research)

Junior European Finance Seminar

“The Pace of Change: Socially Responsible Investing in Private Markets” by Deeksha Gupta (Johns Hopkins University), Alexandr Kopytov (The University of Hong Kong) and Jan Starmans (Stockholm School of Economics)

2020

Southern Finance Association (SFA)

“Determinants of Bank Liquidity Creation: Regulatory and Supervisory Policies, Quality of Governance and Legal Origins” by Sara Yasar (University of Vaasa)

2018

7th Research Workshop in Financial Economics: Junior Edition

“The Effects of Leverage Ratio Adjustment on Banks' Balance Sheets: Impact of the Risk Measurement Approach” by Corinna Woyand (University of Münster)